

ATTACHMENT "A"



July 3, 2001

Dan Wu
Charities Housing Development corp.
195 E. San Fernando Street
San Jose, CA 95112

RE: Reservation of HOME and CHDO Set-Aside Funds

In the past year you have had discussions with Housing Department staff regarding the development of an affordable senior housing project. Staff informed you that the City could fund such a project with its HOME funds designated for a project carried out by a qualifying Community Housing Development Organization (CHDO).

Staff has previously reviewed the information you provided and is satisfied that Charities Housing Development corporation (CHDC) meets the requirements under the U.S. Department of Housing and Urban Development's (HUD) regulations for certification of CHDOs.

Therefore, the City intends to set aside the following of its HOME funds:

1999 -CHDO reservation in the amount of	\$ 83,250
2000 -CHDO reservation in the amount of	\$ 83,700
2000 -Remaining balance	\$114,824
Total	\$ 281,774

To Charities Housing for project-related development costs, including pre-development and/or acquisition, and to be determined upon the disposition of county land which will result in the identification of surplus land and the identification of a project site, within a reasonable period.

Your signature to this letter will meet HUD's programmatic definition of a commitment in order to reserve funds under the HOME program guidelines. At which time a project is identified, is determined to be feasible and meets environmental review requirements, the Housing Division will recommend City Council approval of funding. Subsequently, the funding reservation would then be converted to a project-specific HOME commitment and the Division will proceed with a full written agreement that meets the requirements of the HOME regulations set forth in 24 CFR Part 92.

ADDRESS ALL MAIL TO: P.O. BOX 3707 SUNNYVALE, CALIFORNIA 94088-3707
For deaf access, call TDD/TTY (408) 730-7501

Please sign below and mail this letter to the attention of Katrina Ardina. Should you have any further questions, please call Annabel Yurutucu at (408) 730-7698.

Sincerely,

A handwritten signature in cursive script, appearing to read "Annabel Yurutucu".

Annabel Yurutucu
Interim Housing Officer

A handwritten signature in cursive script, appearing to read "Dan Wu".

Dan Wu, Acting Executive Director
Charities Housing Development Corp.